

# *How to Do a Reverse Exchange*

## **1**

Consult with your realtor and a Qualified Intermediary before you get started. We'll work with you to structure a reverse exchange that best meets your needs.

## **2**

Negotiate a property purchase contract, including provisions allowing you to assign the contract and to undertake a 1031 exchange.

## **3**

Arrange financing for the purchase of new property by the EAT.

## **4**

Work with your QI, your real estate broker, and closing agent to close on the EAT's purchase of the new property.

## **5**

Begin any construction work that is included in the exchange.

## **6**

Identify the property you want to sell.

## **7**

Work with your QI, your broker, and closing agent to close on the sale of your old property.

## **8**

Acquire the new property from the EAT, completing your exchange.